

Pending
AMENDMENT NO. _____

Calendar No. _____

Purpose: To ensure that no State experiences a net job loss as a result of the enactment of the SAFRA Act.

IN THE SENATE OF THE UNITED STATES—111th Cong., 2d Sess.

H. R. 4872

To provide
current
(S. _____
By THUNE
To: H. R. 4872
Referred to _____
Page(s) 2 and

AMENDMENT NO. 3639

GPO: 2008-45-603 (mms)

Ordered to lie on the table and to be printed

AMENDMENT intended to be proposed by THUNE

Viz:

- 1 Beginning on page 123, strike line 10 and all that
- 2 follows through page 124, line 10, and insert the following:
- 3 **SEC. 2201. TERMINATION OF FEDERAL FAMILY EDUCATION**
- 4 **LOAN APPROPRIATIONS.**
- 5 Section 421 (20 U.S.C. 1071) is amended—
- 6 (1) in subsection (b), in the first sentence of
- 7 the matter following paragraph (6), by inserting “,
- 8 except that no sums may be expended after June 30,
- 9 2010, with respect to loans under this part for which

1 the first disbursement is after such date if the Sec-
2 retary certifies that no State will experience a net
3 job loss as a result of the enactment of the SAFRA
4 Act” after “expended”; and

5 (2) by adding at the end the following new sub-
6 section:

7 “(d) TERMINATION OF AUTHORITY TO MAKE OR IN-
8 SURE NEW LOANS.—Notwithstanding paragraphs (1)
9 through (6) of subsection (b) or any other provision of
10 law—

11 “(1) no new loans (including consolidation
12 loans) may be made or insured under this part after
13 June 30, 2010 if the Secretary certifies that no
14 State will experience a net job loss as a result of the
15 enactment of the SAFRA Act; and

16 “(2) no funds are authorized to be appro-
17 priated, or may be expended, under this Act or any
18 other Act to make or insure loans under this part
19 (including consolidation loans) for which the first
20 disbursement is after June 30, 2010 if the Secretary
21 certifies that no State will experience a net job loss
22 as a result of the enactment of the SAFRA Act,
23 except as expressly authorized by an Act of Congress en-
24 acted after the date of enactment of the SAFRA Act.”.